



## Investment Committee

**Date:** WEDNESDAY, 19 MAY 2021

**Time:** 1.45 pm

**Venue:** VIRTUAL PUBLIC MEETING (ACCESSIBLE REMOTELY)

**Members:**

Deputy Tom Sleigh (Chair)	Tim Levene
Nicholas Bensted-Smith (Deputy Chairman)	Deputy Robert Merrett
Deputy Michael Cassidy	Deputy Andrien Meyers
Henry Colthurst	Dhruv Patel
Simon Duckworth	John Petrie
Anne Fairweather	Deputy Henry Pollard
Alderman Alison Gowman	James de Sausmarez
Alderman Prem Goyal	Ian Seaton
Alderman Robert Howard	Deputy Philip Woodhouse
Michael Hudson	Deputy Catherine McGuinness (Ex-Officio Member)
Alderman Robert Hughes-Penney	Sheriff Christopher Hayward (Ex-Officio Member)
Deputy Clare James	Jeremy Mayhew (Ex-Officio Member)
Shravan Joshi	Deputy Jamie Ingham Clark (Ex-Officio Member)

**Enquiries:** Joseph Anstee  
[joseph.anstee@cityoflondon.gov.uk](mailto:joseph.anstee@cityoflondon.gov.uk)

### Accessing the virtual public meeting

Members of the public can observe this virtual public meeting at the below link:

<https://youtu.be/P2uMQKHQGcc>

This meeting will be a virtual meeting and therefore will not take place in a physical location. Any views reached by the Committee today will have to be considered by the Chamberlain after the meeting in accordance with the Court of Common Council's Covid Approval Procedure who will make a formal decision having considered all relevant matters. This process reflects the current position in respect of the holding of formal Local Authority meetings and the Court of Common Council's decision of 15th April 2021 to continue with virtual meetings and take formal decisions through a delegation to the Town Clerk and other officers nominated by him after the informal meeting has taken place and the will of the Committee is known in open session. Details of all decisions taken under the Covid Approval Procedure will be available online via the City Corporation's webpages.

A recording of the public meeting will be available via the above link following the end of the public meeting for up to one municipal year. Please note: Online meeting recordings do not constitute the formal minutes of the meeting; minutes are written and are available on the City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material.

**John Barradell**  
**Town Clerk and Chief Executive**

# AGENDA

## Part 1 - Public Agenda

1. **APOLOGIES**

2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

3. **MINUTES**

To agree the public minutes and non-public summary of the meeting held on 20 January 2021 and the special meeting held on 6 May 2021.

**For Decision**  
(Pages 7 - 14)

4. **MINUTES OF THE INVESTMENT BOARDS**

**For Information**

a) **Minutes of the Financial Investment Board** (Pages 15 - 18)

To note the public minutes and non-public summary of the meeting held on 9 February 2021.

b) **Minutes of the Property Investment Board** (Pages 19 - 26)

To note the public minutes and non-public summary of the meetings held on 27 January 2021 and 17 March 2021.

c) **Minutes of the Social Investment Board** (Pages 27 - 30)

To note the public minutes and non-public summary of the meeting held on 3 February 2021.

5. **BRIDGE HOUSE ESTATES**

Report of the Town Clerk

**For Decision**  
(Pages 31 - 36)

6. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

7. **ANY OTHER BUSINESS THAT THE CHAIR CONSIDERS URGENT**

8. **EXCLUSION OF THE PUBLIC**

MOTION - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

**For Decision**

## Part 2 - Non-Public Agenda

9. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**

To agree the non-public minutes of the meeting held on 20 January 2021.

**For Decision**  
(Pages 37 - 44)

10. **NON-PUBLIC MINUTES OF THE INVESTMENT BOARDS**

**For Information**

a) **Non-public minutes of the Financial Investment Board** (Pages 45 - 50)  
To note the non-public minutes of the meeting held on 9 February 2021.

b) **Non-public minutes of the Property Investment Board** (Pages 51 - 64)  
To note the non-public minutes of the meeting held on 27 January 2021 and 17 March 2021.

c) **Non-public minutes of the Social Investment Board** (Pages 65 - 70)  
To note the non-public minutes of the meeting held on 4 May 2021.

11. **FUTURE GOVERNANCE WORKING GROUP UPDATE**

The Town Clerk to be heard.

**For Information**

12. **UPDATE ON THE ACTIVITIES OF THE FINANCIAL INVESTMENT BOARD**

Report of the Chamberlain

**For Information**  
(Pages 71 - 80)

13. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

14. **ANY OTHER BUSINESS THAT THE CHAIR CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**